

Message Text

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ACTION ARA-20

INFO OCT-01 AF-10 ISO-00 SPC-03 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-03 IO-15 DODE-00 PA-03 PRS-01 INRE-00

SSO-00 NSCE-00 USIE-00 DRC-01 /168 W

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O 280900Z SEP 73

FM AMEMBASSY NAIROBI

TO SECSTATE WASHDC IMMEDIATE 3786

AMEMBASSY SANTIAGO IMMEDIATE

AMEMBASSY TEHERAN IMMEDIATE

C O N F I D E N T I A L NAIROBI 6604

E.O. 11652: GDS

SUBJ: CHILE: PROPOSED SCHEDULE FOR ECONOMIC MEETINGS

TEHERAN FOR SECRETARY SHULTZ'S PARTY

1. ORLANDO SAENZ, CHILEAN DELEGATE TO FUND/BANK MEETINGS IN NAIROBI AND CARLO BSANZ DE SANTAMARIA MET SEPARATELY WITH HENNESSY AND WEINTRAUB AND WITH EACH OTHER AND REACHED TENTATIVE AGREEMENT ON THE FOLLOWING SCHEDULE OF NEAR TERM ACTIONS:

(A) CHILEAN FOREIGN MINISTER WILL VISIT NEW YORK OCTOBER 8 AND 9 FOR UNGA AND TO HOLD TALKS WITH COPPER COMPANIES AND COMMERCIAL BANKS AND VISIT WASHINGTON OCTOBER 10-11 TO TALK TO OAS AND STATE DEPARTMENT WHILE OTHER TEAM MEMBERS CONTACT COUNTER-PARTS.

(B) THIRD WEEK OCTOBER, CHILEAN PRESENTATION TO CIAP INTER-AGENCY GROUP (OAS, IMF, IBRD, IDB, AND AID).

(C) MEETING WITH EUROPEAN REPRESENTATIVES NEXT DAY IF USEFUL AFTER FOREIGN MINISTER'S VISIT TO EUROPE IN SECOND WEEK OCTOBER.

(C) CIAP MISSION LATE OCTOBER TO CHILE INCLUDING
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GONZALEZ COFINO OF IBRD, IF IBRD AGREES.

(E) IMF MISSION EARLY NOVEMBER TO OVERLAP SOMEWHAT WITH CIAP MISSION.

(F) CIAP COUNTRY REVIEW LATE DECEMBER.

(G) PARIS CLUB JANUARY.

2. SAENZ STRESSED THAT IMMEDIATE PROBLEM IS SHORT-RUN AND CHILE MUST FOCUS NOT ONLY ON US ASSISTANCE BUT PURSUE LOANS FROM BRAZIL, COMMERCIAL BANK LOANS FROM NEW YORK AND THOSE OFFERED FROM VENEZUELAN BANKS AND IMF DRAWINGS, PARTICULARLY FIRST CREDIT TRANCHE.

3. WASHINGTON ACTION REQUESTED: TO CONFIRM WILLINGNESS TO PARTICIPATE IN CIAP INTERAGENCY MEETING THIRD WEEK OCTOBER (CAN BE DONE WITH WALTER SEDWITZ OR SANZ, WHO WILL BE IN MEXICO FOR A FEW DAYS).

4. WITH RESPECT TO LONGER TERM, VARIOUS STUDY MISSIONS TO CHILE AND PARIS CLUB SHOULD HELP SET STAGE. SAENZ ALSO STATED HE AGREED WITH IBRD TO MEET CHILE'S DEBT DUE REMAINDER THIS YEAR (ABOUT THREE MILLION DOLLARS UNTIL DECEMBER AND ANOTHER ELEVEN MILLION IN DECEMBER), AND WE UNDERSTAND FROM SAENZ THAT IBRD WILL PROCEED WITH SMALL PENDING LOAN.

5. WORTH NOTING THAT CHILE'S SPEECH AT MEETING, GIVEN BY GENERAL EDUARDO CANO, PRESIDENT CENTRAL BANK (BUT LARGELY DRAFTED BY SAENZ, WE UNDERSTAND) WAS MODERATE IN TONE AND STRESSED DETERIORATION IN ECONOMY WHICH HAD OCCURRED UNDER ALLENDE. A KEY THEME OF SPEECH IS ILLUSTRATED BY FOLLOWING SENTENCE: "THEY (NON-CHILEANS) DO NOT SEEM TO KNOW THAT THIS 'EXPERIMENT', SO INTERESTING AND SO CONVENIENT TO ANALYZE FROM THE PROSPEROUS CITIES OF SO MANY FLOURISHING COUNTRIES IN OUR WORLD, IMPOSED SUCH A HEAVY MATERIAL AND SPIRITUAL COST ON THE CHILEAN PEOPLE THAT THEY WERE NOT PREPARED TO GO ON PAYING IT, NOR WAS IT RIGHT THAT THEY SHOULD."
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